

DARSHAN ORNA LIMITED

CIN: L36910GJ2011PLC063745

Registered office: 102, First Floor, Shree Balaji Paragon, B/S Rock Regency Hotel, Nr.
Circle - P, C.G.Road, Ahmedabad - 380009

Email id- info@darshanorna.com Tel. No. +91 079 22142568 Web- www.darshanorna.com

To,

The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub: Outcome of Board Meeting
BSE Code: 539884

Sub: Submission of Revised Audited Financial Results As per IND AS for the Half year
and Financial Year ended on 31st March, 2020 pursuant to Regulation 33 of SEBI
(Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

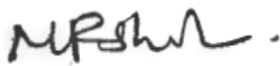
With reference to the above cited subject, we would like to inform your good office that
the Company 'Darshan Orna Limited ' has submitted its Audited Financials Results for
the Financial year ended March 31,2020 through the BSE Portal as on July 31,2020.

We are the hereby re-submitting the Audited Financials for Half Year & Year ended
March 31, 2020 as per Indian Accounting Standards.

Please take the information on record.

Thanking you,

For, DARSHAN ORNA LIMITED

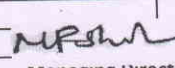



MAHENDRABHAI RAMNIKLAL SHAH
DIRECTOR
(DIN: 03144827)



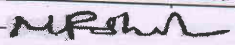

DARSHAN ORNA LIMITED
BALANCE SHEET AS PER IND AS ON 31.03.2020

Rs. In Lakhs



PARTICULARS	NOTE	AS AT 31.03.2020	AS AT 31.03.2019
ASSETS			
Non-current assets			
Property, plant and equipment		0.77	1.24
Capital work in progress		-	-
Right-of-use assets		-	-
Goodwill		-	-
Other intangible assets		-	-
Financial assets			
Investments		312.73	499.19
Loans		-	-
Deferred tax assets (Net)		0.04	0.02
Other non-current assets		-	-
		313.54	500.45
Current assets			
Financial assets			
Investments		405.09	406.86
Trade receivables		168.82	312.77
Cash and cash equivalents		35.31	14.99
Bank balances other than cash and cash equivalents		-	-
Loans		107.00	8.16
Other financial assets		-	-
Other current assets		51.86	11.23
Non-current assets held for sale		768.08	754.01
		1081.62	1254.46
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Equity			
Equity share capital		1000.59	1000.59
Other equity		30.45	201.89
		1031.04	1202.48
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings		-	-
Lease liabilities		-	-
Other financial liabilities		-	-
Other non-current liabilities		-	-
Current liabilities			
Financial liabilities			
Lease liabilities		-	-
Trade Payables			
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		35.69	38.53
Other financial liabilities		-	-
Other current liabilities		7.20	5.76
Provisions		7.69	7.69
Current tax liabilities (Net)		-	-
		50.58	51.98
		1081.62	1254.46
TOTAL EQUITY AND LIABILITIES			
See accompanying notes to the standalone interim financial statements			
As per our report of even date attached			
		By order of the Board of Directors	
		For, Drshan Orna Limited	
Date : 31.07.2020			
Place : Ahmedabad		Managing Director 	

DARSHAN ORNA LIMITED
STATEMENT OF PROFIT AND LOSS ACCOUNT AS ON 31.03.2020

Rs. In Lakhs

PARTICULARS	NOTE	For the Quarter Ended		For the Year Ended	
		MARCH 31,2020	MARCH 31,2019	MARCH 31,2020	MARCH 31,2019
Revenue from operations					
Other income		1461.77	288.23	1814.28	927.9
Total income		0.01	0.67	0.01	0.28
		1461.78	288.9	1814.29	928.18
Expenses					
Cost of Material Consumed					
Purchase of Stock in Trade		1567.85	-563.43	1960.69	1108.34
Changes in inventories of finished goods, work in progress and stock in trade		0	1108.34		
Employee benefits expense		180.55	-237.4	1.76	-234.35
Finance costs		-1.47	1.1	0	2.4
Depreciation and amortization expense		-0.03	0.21	0	0.22
Other expenses		0.41	0.43	0.47	0.43
Total expenses		-65.08	2.46	19.75	29.9
		1682.23	311.71	1982.67	906.94
Profit before tax					
Tax expense:		-220.45	-22.81	-168.38	21.24
Current tax					
Deferred tax					6.32
					-0.04
Profit for the period		-220.45	-22.81	-168.38	14.96
Other comprehensive income					
A (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B (i) Items that will be reclassified to profit or loss		0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss					
Total other comprehensive income (loss)		0	0	0	0
Total comprehensive income (loss) for the period		0	0	0	0
Earnings per share:					
Equity shares of par value Rs 10 each					
(1) Basic (Rs)					
(2) Diluted (Rs)		-2.2	-0.23	0.17	0.15
See accompanying notes to the standalone interim financial statements		-2.2	-0.23	0.17	0.15
As per our report of even date attached					
		By order of the Board of Directors For, Drshan Orna Limited			
		 Managing Director			
Date : 31.07.2020					
Place : Ahmedabad					

DARSHAN ORNA LIMITED
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31.03.2020

	FOR THE YEAR ENDED	
	MARCH 31, 2020	MARCH 31, 2019
Cash flow from operating activities		
Profit for the year	-168.38	21.23
Adjustments for :		
Income tax expense		
Depreciation and amortization expense	0.47	0.43
Impairment loss recognized on non-current assets held for sale		
Share based payments to employees		
Allowance for expected credit losses		
Finance costs		-0.20
Interest income on financial assets at amortised cost	-0.01	0.22
Net gain on disposal of property, plant and equipment		
Net gain on disposal of right-of-use assets		
Net gain on financial assets designated at fair value through profit or loss		
Unrealised exchange difference on lease liabilities		
Unrealised exchange difference on derivatives		
Effect of exchange differences on translation of foreign currency cash and cash equivalents		
Changes in operating assets and liabilities		
Trade receivables	143.95	241.21
Other assets	-137.71	-236.57
Bank balances other than cash and cash equivalents		
Trade payables	-2.84	40.84
Other liabilities	1.44	41.76
Provisions		-16.87
Net cash provided by operating activities before taxes	-163.08	92.05
Income taxes paid, net of refunds		6.32
Net cash provided by operating activities	-163.08	85.73
Cash flow from investing activities		
Purchase of property, plant and equipment		
Proceeds from sale of property, plant and equipment		
Interest income on financial assets at amortised cost		-0.22
Purchase of investments		
Proceeds from sale of investments		-25.81
Net cash (used in) investing activities	0.01	-26.03
Cash flow from financing activities		
Issue of share capital (net of issue expenses paid)		15.00
Payment of lease liabilities		
Finance costs		
Repayment of long-term borrowings	186.46	
Repayment of short-term borrowings		
Dividends paid (including distribution tax)	-3.07	0.20
Net cash (used in) financing activities	183.30	15.20
Effect of exchange differences on translation of foreign currency cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	20.32	-8.62
Cash and cash equivalents at the beginning of the year	14.99	23.60
Cash and cash equivalents at the end of the year	35.31	8.62
	By order of the Board of Directors	
	For, Drshan Orna Limited	
		
	Managing Director	
Date : 31.07.2020		
Place : Ahmedabad		

PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
DARSHAN ORNA LIMITED

1. We have audited the accompanying Statement of Financial Results of **DARSHAN ORNA LIMITED** ("the Company") for the quarter ended **March 31, 2020** and the year to date results for the period **April 1, 2019 to March 31, 2020** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

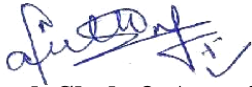
3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

For, Parth Shah & Associates

Chartered Accountants



Parth Shah & Associates

(Proprietor)

Firm Reg.No. -144251W

Place: Ahmedabad

Date:-31.07.2020



DARSHAN ORNA LIMITED

CIN: L36910GJ2011PLC063745

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DECLARATION

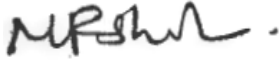
(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Darshan Orna Ltd, having its Registered office situated at 102, First Floor, Shree Balaji Paragon, B/s Rock Regency Hotel, Nr Circle-P, C.G. Road, Ahmedabad-380009, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Parth N Shah, Chartered Accounts, (Firm Registration Number: 144251W) on the Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2020 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

Thanking You

Yours Faithfully

For, DARSHAN ORNA LIMITED



MAHENDRABHAI RAMNIKLAL SHAH
DIRECTOR
(DIN: 03144827)

